

Table 3

Verizon Claim: Bills will increase 15%

Total Operating Revenue ¹	2,425,979,000
15% Increase in Rates Yields	<u>363,896,850</u>

Change in Verizon's Tax Bill

FY 05 Taxes Paid by Verizon ²	29,347,166
Total Depreciated Value Verizon Assets ¹	4,500,000,000
Statewide Business Tax Rate ²	19.83
Projected Verizon Tax w/H2408	89,235,000
Actual Increase in Taxes	<u>59,887,834</u>

The Reality

Revenue from Rate Increase	363,896,850
Actual Increase in Taxes	-
Verizon is Overstating the Bill's Impact by	<u>304,009,016</u>

¹Source: FCC ARMIS Report

²Source: Compiled from Data Provided by the Massachusetts Department of Revenue